

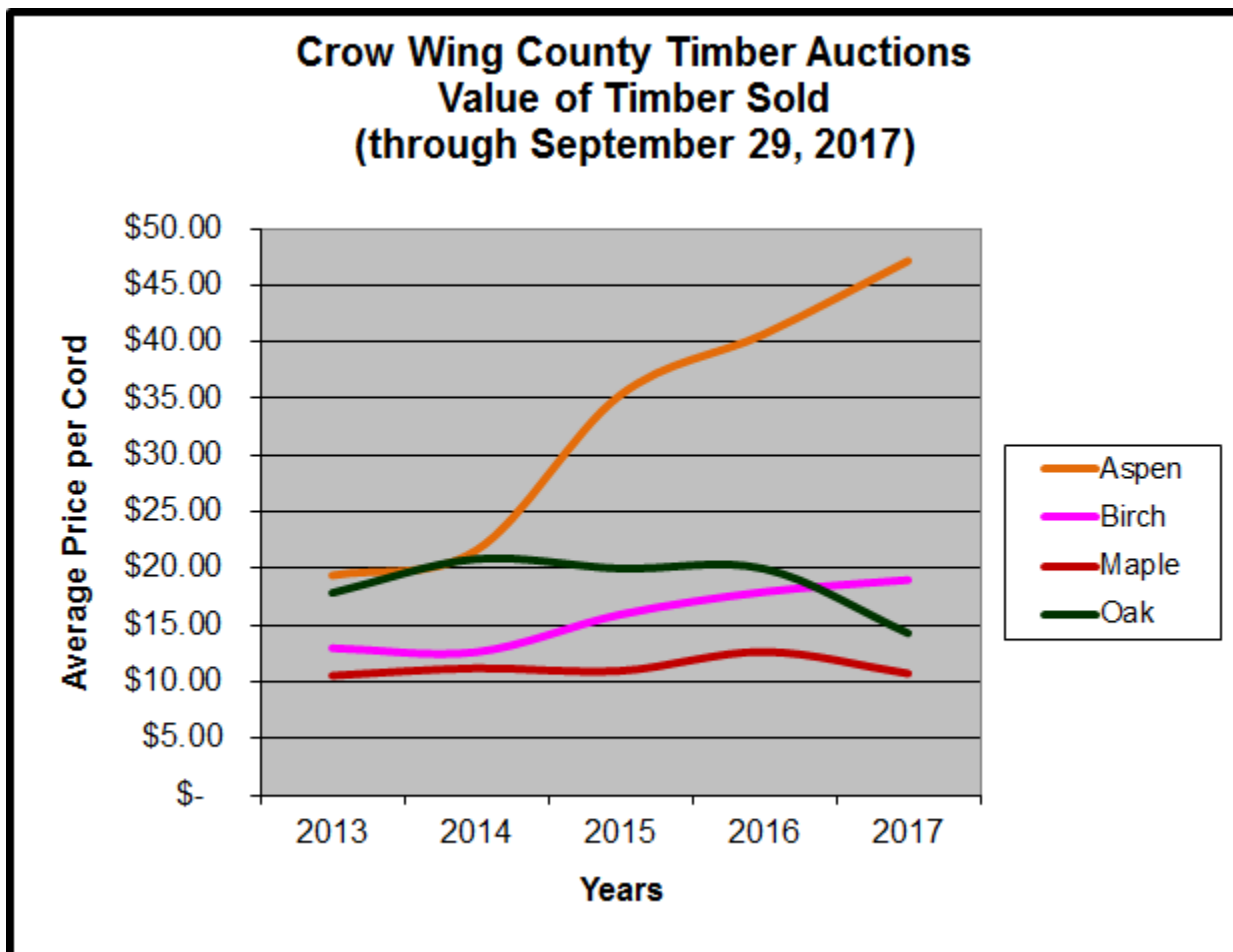


October 10, 2017

To: Interested Parties  
From: Crow Wing County Land Services Department  
Re: Timber Auction Results

Attached are the results of our Timber Auction held on Friday, September 29, 2017. If you have any questions, please contact our office.

Thank you.



**Our Vision:** Being Minnesota's favorite place.  
**Our Mission:** Serve well. Deliver value. Drive results.  
**Our Values:** Be responsible. Treat people right. Build a better future.

Crow Wing County Land Services  
 322 Laurel Street  
 Brainerd, MN 56401

**Timber Sale Auction- 9/29/2017**

*0% Equals Appraised*

Tract	Permit #	Acres	Sale Type	Expire	AdminName	Percent	Value	Purchased by
1	11727	80.6	REGULAR AUCTION SALE	9/29/2020	Tom Strack	0.000 %	\$80,685.00	Sappi Pat Galdonik Sappi
2	11728	29.7	REGULAR AUCTION SALE	9/29/2019	Ryan Simonson	10.000 %	\$3,366.00	Edin Logging, Inc
3	11729	43.7	REGULAR AUCTION SALE	9/29/2020	Tom Strack	20.000 %	\$57,230.00	Sappi Pat Galdonik Sappi
4	11730	86.0	REGULAR AUCTION SALE	9/29/2019	Ryan Simonson	52.000 %	\$133,260.00	Fletcher Trucking, Inc. Fletcher Trucking, Inc
5	11731	36.0	REGULAR AUCTION SALE	9/29/2019	Tom Strack	31.000 %	\$22,483.25	Kevin Banick Banick Logging, Inc
6	11732	40.0	REGULAR AUCTION SALE	9/29/2019	Bryan Pike	67.000 %	\$36,485.00	Fletcher Trucking, Inc. Fletcher Trucking, Inc
7	11733	21.0	REGULAR AUCTION SALE	9/29/2019	Bryan Pike	75.000 %	\$9,859.00	Diff's Logging, Inc
8	11734	88.0	REGULAR AUCTION SALE	9/29/2019	Bryan Pike	74.000 %	\$78,762.00	Fletcher Trucking, Inc. Fletcher Trucking, Inc
9	11735	75.1	REGULAR AUCTION SALE	9/29/2020	Tom Strack	0.000 %	\$22,310.00	Great Northern Logging, Inc. Great Northern Logging, Inc

# TIMBER AUCTION PRODUCT SUMMARY

Friday, September 29, 2017

<i>Product</i>	<i>Amount Sold</i>	<i>Value \$</i>	<i>Average Price</i>
Aspen	6510.00	\$306,969.00	\$47.15
Red Pine Pulp	31.00	\$350.00	\$11.29
Oak	610.00	\$8,710.00	\$14.28
Maple	1030.00	\$11,050.00	\$10.73
Jack Pine	107.00	\$3,471.25	\$32.44
Basswood	740.00	\$11,510.00	\$15.55
White Spruce	3.00	\$54.00	\$18.00
Birch	750.00	\$14,244.00	\$18.99
Balsam Fir	25.00	\$350.00	\$14.00
Ash	290.00	\$3,730.00	\$12.86
Red Pine	475.00	\$12,764.00	\$26.87
	<i>Cords</i>		
	10,571.00	\$373,202.25	
Red Pine Logs	345.00	\$71,238.00	\$206.49
	<i>Mbt</i>		
	345.00	\$71,238.00	
<b><i>Grand Totals:</i></b>		\$444,440.25	

9 out of 9 Tracts Sold

**Timber Auction Comparison Report and Revenues - 2011 - 2017**

Year	2011		2012		2013		2014		2015		2016		2017	
	3/31/2011	9/16/2011	3/23/2012	9/21/2012	3/22/2013	9/20/2013	3/28/2014	9/26/2014	4/3/2015	9/25/2015	4/1/2016	9/30/2016	3/31/2017	9/29/2017
Auction Date														
Appraised Value of All Tracts Sold	\$258,370.00	\$236,132.50	\$336,937.00	\$198,080.00	\$235,357.00	\$202,280.00	\$222,339.00	\$219,188.00	\$386,780.00	\$141,617.00	\$401,154.00	\$196,018.00	\$261,029.00	\$336,684.00
Bid Value of All Tracts Sold	\$393,480.32	\$396,099.19	\$467,528.34	\$207,855.28	\$301,004.80	\$219,669.08	\$299,427.55	\$267,375.25	\$534,623.35	\$172,733.80	\$483,511.46	\$248,142.80	\$405,567.88	\$444,440.25
Percent Change from Last Auction	38%	1%	18%	-56%	45%	-27%	36%	-11%	100%	-68%	180%	-49%	63%	10%
Bid-Up Percent	52%	52%	57%	8%	48%	9%	29%	29%	39%	21%	14%	26%	55%	32%
15% Down Payment	\$38,755.53	\$35,419.88	\$50,540.55	\$29,712.00	\$35,220.15	\$30,342.00	\$33,350.85	\$32,878.20	\$58,017.00	\$21,242.55	\$60,173.10	\$29,402.70	\$39,154.35	\$50,502.60
Number of Sales Offered	13	20	10	11	15	15	15	16	15	13	20	11	15	9
Number of Sales Sold	13	17	10	9	14	13	15	11	15	13	19	11	15	9
Number of Cut Acres	710.3	733	716	558.4	816.1	714.8	775.4	530.3	888.5	379.4	988.9	306.2	620.2	500.1
Value per Acre	\$553.96	\$540.38	\$652.61	\$372.23	\$368.83	\$307.32	\$386.16	\$504.20	\$601.71	\$455.28	\$488.94	\$810.39	\$653.93	\$888.70
Total Volume Sold All Species (Cords)	15,285.25	15,078.80	15,794.25	12,932.18	16,100.25	12,885.65	14,421	11,323	18,670	7,655.50	20,688	7,641	12,619	11,347
Aspen Volume Sold (Cords)	7,903	7,761	8,787	5,090	8,495	5,330	4,363	5,836	11,162	2,865	9,218	4,510	4,785	6,510
Aspen Stumpage Rate per Cords	\$27.84	\$31.75	\$37.10	\$21.90	\$19.39	\$20.76	\$22.43	\$20.77	\$35.30	\$29.81	\$32.86	\$40.68	\$44.01	\$47.15
Area Estimate Volume			61%	64%	53%	47%	64%	58%	34%	55%	55%	54%	56%	36%
Consumer Scaled Volume			39%	36%	47%	53%	36%	42%	66%	45%	45%	46%	44%	64%