

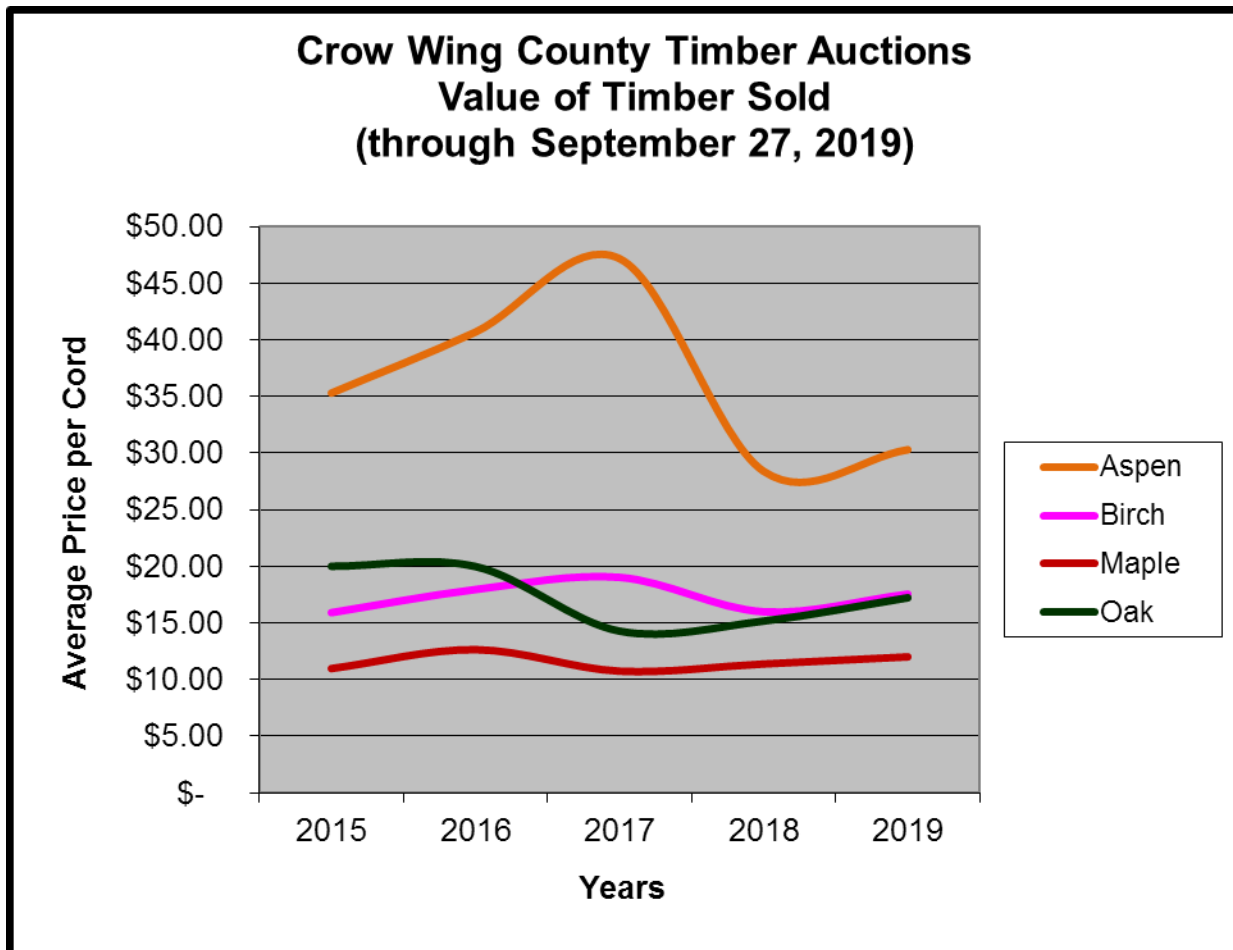


September 30, 2019

To: Interested Parties
From: Crow Wing County Land Services Department
Re: Timber Auction Results

Attached are the results of our Timber Auction held on Friday, September 27, 2019. If you have any questions, please contact our office.

Thank you.



Our Vision: Being Minnesota's favorite place.
Our Mission: Serve well. Deliver value. Drive results.
Our Values: Be responsible. Treat people right. Build a better future.

Crow Wing County Land Services
 322 Laurel Street
 Brainerd, MN 56401

Timber Sale Auction- 9/27/2019

0% Equals Appraised

Tract	Permit #	Acres	Sale Type	Expire	AdminName	Percent	Value	Purchased by
1	11918	51.8	REGULAR AUCTION SALE	3/31/2022	Tom Strack	0.000 %	\$26,625.00	Haverinen Brothers Logging Haverinen Brothers Logging
2	11919	47.8	REGULAR AUCTION SALE	3/31/2022	Tom Strack	15.000 %	\$38,938.25	Sappi Pat Galdonik Sappi
3	11920	55.7	REGULAR AUCTION SALE	3/31/2022	Tom Strack	20.000 %	\$37,215.00	Haverinen Brothers Logging Haverinen Brothers Logging
4	11921	47.5	REGULAR AUCTION SALE	9/27/2021	Tom Strack	15.000 %	\$48,780.00	Kevin Banick Banick Logging, Inc
5	11922	10.0	REGULAR AUCTION SALE	9/27/2021	Tom Strack	0.000 %	\$1,380.00	Fenstermaker Trucking and Firewood
7	11923	8.4	REGULAR AUCTION SALE	3/31/2022	Tom Strack	0.000 %	\$2,800.00	Gilmer Logging Gilmer Logging
8	11924	38.0	REGULAR AUCTION SALE	3/31/2021	Tom Strack	0.000 %	\$8,100.00	Gilmer Logging Gilmer Logging
10	11925	60.1	REGULAR AUCTION SALE	9/27/2021	Tom Strack	15.000 %	\$22,635.00	PotlatchDeltic
12	11926	66.6	REGULAR AUCTION SALE	9/27/2021	Tom Strack	40.000 %	\$35,590.00	Fletcher Trucking, Inc. Fletcher Trucking, Inc
13	11927	66.6	REGULAR AUCTION SALE	9/27/2021	Tom Strack	0.000 %	\$43,600.00	Fletcher Trucking, Inc. Fletcher Trucking, Inc
14	11928	73.5	REGULAR AUCTION SALE	3/31/2022	Tom Strack	0.000 %	\$18,880.00	Bill Hettver Hettver Logging
16	11929	98.2	REGULAR AUCTION SALE	3/31/2022	Tom Strack	0.000 %	\$36,200.00	Bill Hettver Hettver Logging
20	11930	21.7	REGULAR AUCTION SALE	9/27/2021	Mitch Lundeen	21.000 %	\$7,078.50	PotlatchDeltic
21	11931	33.4	REGULAR AUCTION SALE	3/31/2022	Bryan Pike	0.000 %	\$4,970.00	Kevin Banick Banick Logging, Inc
22	11932	8.5	REGULAR AUCTION SALE	3/31/2022	Bryan Pike	0.000 %	\$2,750.00	Kevin Banick Banick Logging, Inc
23	11933	58.0	REGULAR AUCTION SALE	3/31/2022	Bryan Pike	0.000 %	\$36,960.00	Sappi Pat Galdonik Sappi

TIMBER AUCTION PRODUCT SUMMARY

Friday, September 27, 2019

<i>Product</i>	<i>Amount Sold</i>	<i>Value \$</i>	<i>Average Price</i>
Aspen	7215.00	\$218,647.00	\$30.30
Oak	3915.00	\$67,420.00	\$17.22
Misc. Fuel	5.00	\$60.00	\$12.00
Maple	925.00	\$11,100.00	\$12.00
Jack Pine	35.00	\$980.00	\$28.00
Basswood	450.00	\$7,025.00	\$15.61
Birch	1135.00	\$19,901.25	\$17.53
Ash	280.00	\$3,125.00	\$11.16
Red Pine	860.00	\$30,293.50	\$35.23
Mixed Hardwood	1390.00	\$13,950.00	\$10.04
<i>Cords</i>	16,210.00	\$372,501.75	

Grand Totals:

\$372,501.75

16 out of 23 Tracts Sold

Timber Auction Comparison Report and Revenues - 2014 - 2019

Year	2014		2015		2016		2017		2018		2019	
	3/28/2014	9/26/2014	4/3/2015	9/25/2015	4/1/2016	9/30/2016	3/31/2017	9/29/2017	3/30/2018	9/28/2018	3/29/2019	9/27/2019
Auction Date												
Appraised Value of All Tracts Sold	\$222,339.00	\$219,188.00	\$386,780.00	\$141,617.00	\$401,154.00	\$196,018.00	\$261,029.00	\$336,684.00	\$383,962.00	\$211,531.00	\$370,651.00	\$342,695.00
Bid Value of All Tracts Sold	\$299,427.55	\$267,375.25	\$534,623.35	\$172,733.80	\$483,511.46	\$248,142.80	\$405,567.88	\$444,440.25	\$416,008.20	\$238,333.00	\$491,888.00	\$372,501.75
Percent Change from Last Auction	36%	-11%	100%	-68%	180%	-49%	63%	10%	-6%	-43%	106%	-24%
Bid-Up Percent	29%	29%	39%	21%	14%	26%	55%	32%	8%	13%	33%	9%
15% Down Payment	\$33,350.85	\$32,878.20	\$58,017.00	\$21,242.55	\$60,173.10	\$29,402.70	\$39,154.35	\$50,502.60	\$57,594.30	\$31,729.65	\$55,377.15	\$51,404.25
Number of Sales Offered	15	16	15	13	20	11	15	9	13	19	16	23
Number of Sales Sold	15	11	15	13	19	11	15	9	13	13	15	16
Number of Cut Acres	775.4	530.3	888.5	379.4	988.9	306.2	620.2	500.1	536.9	562.23	637.4	1080.3
Value per Acre	\$386.16	\$504.20	\$601.71	\$455.28	\$488.94	\$810.39	\$653.93	\$888.70	\$774.83	\$423.91	\$771.71	\$344.81
Total Volume Sold All Species (Cords)	14,421	11,323	18,670	7,655.50	20,688	7,641	12,619	11,347	12,717	9,821	14,106	16,210
Aspen Volume Sold (Cords)	4,363	5,836	11,162	2,865	9,218	4,510	4,785	6,510	6,710	3,398	6,365	7,215
Aspen Stumpage Rate per Cords	\$22.43	\$20.77	\$35.30	\$29.81	\$32.86	\$40.68	\$44.01	\$47.15	\$40.49	\$28.40	\$35.42	\$30.30
Area Estimate Volume	64%	58%	34%	55%	55%	54%	56%	36%	48%	53%	41%	46%
Consumer Scaled Volume	36%	42%	66%	45%	45%	46%	44%	64%	52%	47%	59%	54%