

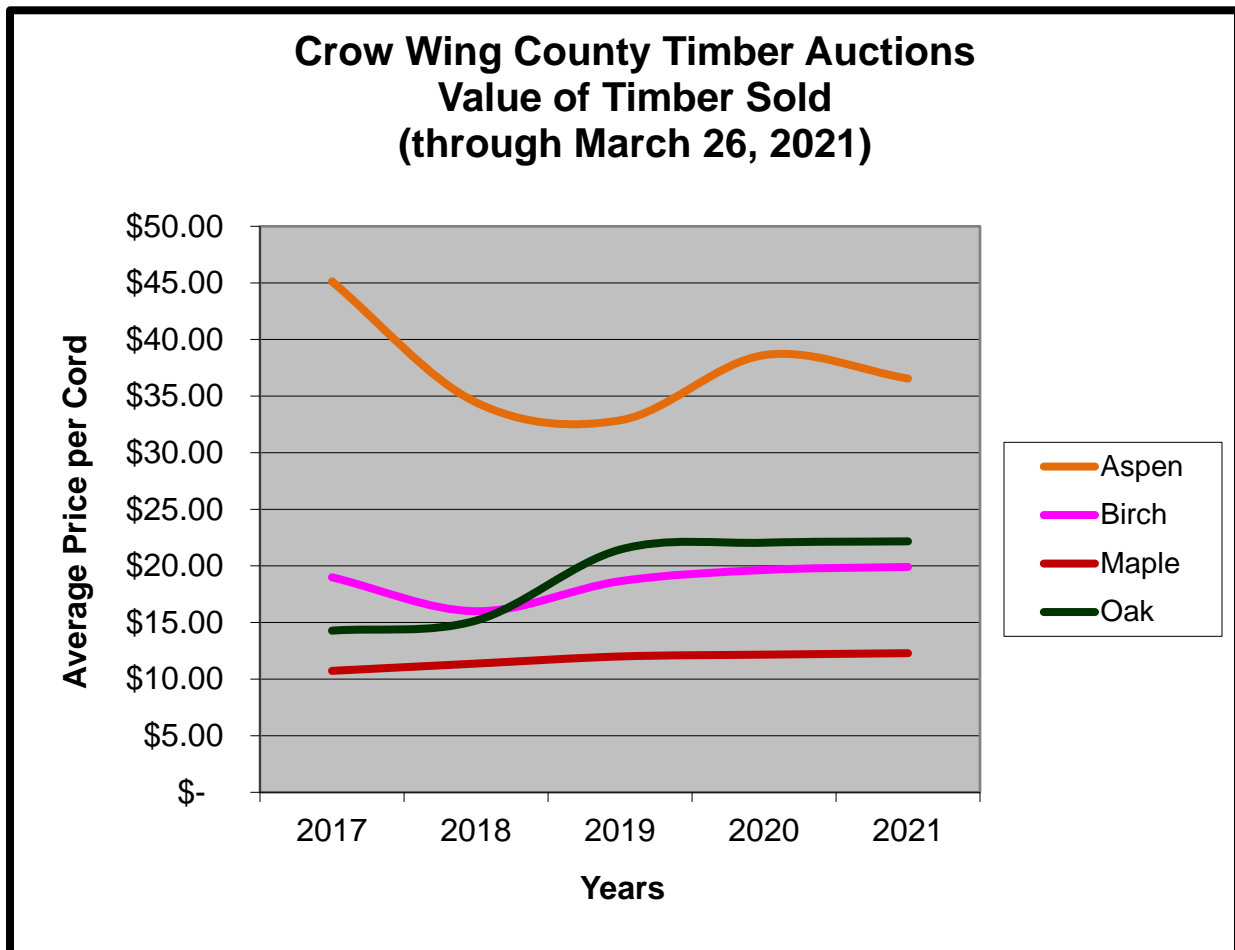


April 6, 2021

To: Interested Parties
From: Crow Wing County Land Services Department
Re: Timber Auction Results

Attached are the results of our Timber Auction held on Friday, March 26, 2021. If you have any questions, please contact our office.

Thank you.



Our Vision: Being Minnesota's favorite place.
Our Mission: Serve well. Deliver value. Drive results.
Our Values: Be responsible. Treat people right. Build a better future.

Timber Sale Auction- 3/26/2021

0% Equals Appraised

Tract	Permit #	Acres	Sale Type	Expire	AdminName	Percent	Value	Purchased by
1	12101	117.4	REGULAR AUCTION SALE	3/26/2023	Tom Strack	0.000 %	\$99,540.00	Sappi Pat Galdonik Sappi
2	12102	99.7	REGULAR AUCTION SALE	3/26/2023	Tom Strack	40.000 %	\$139,025.00	Fletcher Trucking, Inc. Fletcher Trucking, Inc
3	12103	27.7	REGULAR AUCTION SALE	3/26/2023	Tom Strack	76.000 %	\$148,790.00	Fletcher Trucking, Inc. Fletcher Trucking, Inc
4	12104	96.7	REGULAR AUCTION SALE	3/26/2023	Tom Strack	107.000 %	\$135,133.75	Fletcher Trucking, Inc. Fletcher Trucking, Inc
5	12105	18.1	REGULAR AUCTION SALE	3/26/2023	Tom Strack	0.000 %	\$8,770.00	Kevin Banick Banick Logging, Inc
6	12106	42.1	REGULAR AUCTION SALE	3/26/2023	Mitch Lundeen	0.000 %	\$35,920.00	Sappi Pat Galdonik Sappi
8	12107	21.8	REGULAR AUCTION SALE	3/26/2023	Mitch Lundeen	37.000 %	\$6,233.50	Edin Logging, Inc
9	12108	71.4	REGULAR AUCTION SALE	3/26/2023	Mitch Lundeen	0.000 %	\$33,475.00	Bill Hettver Hettver Logging
10	12109	37.8	REGULAR AUCTION SALE	3/26/2023	Mitch Lundeen	10.000 %	\$16,251.00	Bill Hettver Hettver Logging
11	12110	105.7	REGULAR AUCTION SALE	3/26/2023	Mitch Lundeen	30.000 %	\$43,165.00	Bill Hettver Hettver Logging

TIMBER AUCTION PRODUCT SUMMARY

Friday, March 26, 2021

<i>Product</i>	<i>Amount Sold</i>	<i>Value \$</i>	<i>Average Price</i>
Aspen	7670.00	\$280,341.50	\$36.55
Oak	2415.00	\$53,552.00	\$22.17
Misc. Fuel	95.00	\$950.00	\$10.00
Maple	830.00	\$10,200.00	\$12.29
Jack Pine	60.00	\$1,380.00	\$23.00
Basswood	540.00	\$9,347.50	\$17.31
White Spruce	10.00	\$120.00	\$12.00
White Pine	335.00	\$17,336.25	\$51.75
Birch	925.00	\$18,420.00	\$19.91
Balsam Fir	5.00	\$5.00	\$1.00
Ash	205.00	\$2,460.00	\$12.00
Red Pine	2810.00	\$270,831.00	\$96.38
Mixed Hardwood	80.00	\$1,360.00	\$17.00
<i>Cords</i>	15,980.00	\$666,303.25	

Grand Totals:

\$666,303.25

10 out of 11 Tracts Sold

Timber Auction Comparison Report and Revenues - 2016 - 2021

Year	2016		2017		2018		2019		2020		2021	
	4/1/2016	9/30/2016	3/31/2017	9/29/2017	3/30/2018	9/28/2018	3/29/2019	9/27/2019	4/24/2020	9/25/2020	3/26/2021	
Auction Date												
Appraised Value of All Tracts Sold	\$401,154.00	\$196,018.00	\$261,029.00	\$336,684.00	\$383,962.00	\$211,531.00	\$370,651.00	\$342,695.00	\$413,392.00	\$295,017.00	\$483,935.00	
Bid Value of All Tracts Sold	\$483,511.46	\$248,142.80	\$405,567.88	\$444,440.25	\$416,008.20	\$238,333.00	\$491,888.00	\$372,501.75	\$673,607.60	\$379,569.22	\$666,303.25	
Percent Change from Last Auction	180%	-49%	63%	10%	-6%	-43%	106%	-24%	81%	-44%	76%	-100%
Bid-Up Percent	14%	26%	55%	32%	8%	13%	33%	9%	63%	29%	38%	#DIV/0!
15% Down Payment	\$60,173.10	\$29,402.70	\$39,154.35	\$50,502.60	\$57,594.30	\$31,729.65	\$55,377.15	\$51,404.25	\$62,008.80	\$44,252.55	\$72,590.25	
Number of Sales Offered	20	11	15	9	13	19	16	23	12	12	11	
Number of Sales Sold	19	11	15	9	13	13	15	16	12	10	10	
Number of Cut Acres	988.9	306.2	620.2	500.1	536.9	562.23	637.4	1080.3	736.2	586.6	638.4	
Value per Acre	\$488.94	\$810.39	\$653.93	\$888.70	\$774.83	\$423.91	\$771.71	\$344.81	\$914.98	\$647.07	\$1,043.71	#DIV/0!
Total Volume Sold All Species (Cords)	20,688	7,641	12,619	11,347	12,717	9,821	14,106	16,210	16,933	14,297	15,980	
Aspen Volume Sold (Cords)	9,218	4,510	4,785	6,510	6,710	3,398	6,365	7,215	7,105	6,805	7,670	
Aspen Stumpage Rate per Cords	\$32.86	\$40.68	\$44.01	\$47.15	\$40.49	\$28.40	\$35.42	\$30.30	\$44.51	\$38.62	\$36.55	
Area Estimate Volume	55%	54%	56%	36%	48%	53%	41%	46%	30%	53%	39%	
Consumer Scaled Volume	45%	46%	44%	64%	52%	47%	59%	54%	70%	47%	61%	